

Fee structure

Tariff in force from September 26th, 2019, upon specific amendments brought to the account holders' attention.

ACCOUNT		
	<i>Discretionary management mandate</i>	<i>Non-discretionary management mandate¹</i>
Account opening	Free of charge	Free of charge
Account fee	Free of charge	50 € per year
Account statement per currency	Free of charge	10 € per year
Posted mail	Free of charge	1,05 € per statement
Digital mail	Free of charge	Free of charge
DelenOnline App Delen	Free of charge ²	Free of charge ²

INTEREST ON CURRENT ACCOUNT		
	<i>Discretionary management mandate</i>	<i>Non-discretionary management mandate¹</i>
Credit interest	Variable ³	Variable ³
Debit interest	Non applicable	Base rate + 8,25%

SECURITIES		
	<i>Discretionary management mandate</i>	<i>Non-discretionary management mandate¹</i>
Internal transfer	Free of charge	Free of charge
External transfer	50 € per ligne ⁴	50 € per line ⁴
Incoming securities	Free of charge	Free of charge
Corporate action	Free of charge ⁵	Free of charge ⁵
Registered securities	Free of charge	150 € per line ⁶
Coupons / dividends	Maximum 1% ⁵	Maximum 1% ⁵

¹ Cash account, investment advice agreement or trading agreement

² From the second Digipass : 30 € + VAT 17% . If the Digipass is sent outside Luxembourg, the Bank will call on a specialized postal transport company. The cost of this shipment is charged to the customer.

³ Variable quarterly rate. For account under portfolio management agreement preferred rate may be applied.

⁴ For incoming and outgoing transfer of particular securities (e.g. hedge funds, ...), the Bank must solicit a third-party depository. The Bank would charge the additional fees to the client linked to this specific operation.

⁵ The Bank would charge the additional intermediary fees to the client linked to this specific operation.

⁶ VAT 17% in addition

SERVICES	
Custody fee⁷	
<i>UCI promoted by Delen Group</i>	Free of charge
<i>Up to 1.000.000 €</i>	0,20%
<i>From 1.000.000 € to 2.500.000 €</i>	0,15%
<i>Above 2.500.000 €</i>	0,10%
Management fee⁸	
<i>UCI promoted by Delen Group</i>	Free of charge
<i>Up to 1.000.000 €</i>	0,50%
<i>From 1.000.000 € to 2.500.000 €</i>	0,35%
<i>Above 2.500.000 €</i>	0,20%
Investment advisory fee⁹	
	0,10%
Foreign exchange	
	0,40%
Brokerage fee	
<i>UCI promoted by Delen Group</i>	Free of charge
<i>Shares : up to 25.000 €¹⁰</i>	1.30%, 60 € minimum
<i>Shares : from 25.000,01€ to 50.000 €¹⁰</i>	1.15%
<i>Shares : above 50.000 €¹⁰</i>	1,00%
<i>Bonds : maturity date less 1 year</i>	0,25%
<i>Bonds : maturity date between 1 year and 2 years</i>	0,50%
<i>Bonds : maturity date between 2 years and 4 years</i>	0,75%
<i>Bonds : maturity date above 4 years</i>	1,00%
Certificates	
<i>Belgium Tax certificate</i>	Free of charge
<i>Luxembourg Tax certificate</i>	Free of charge
<i>Income Statement</i>	Free of charge
Other¹¹	
<i>Research fee</i>	200 € / hour
<i>Account closing fee</i>	75 € if applicable

⁷ Yearly custody fees applicable to clients are calculated each quarter on the value of the portfolio. Cash amount on current account are excluded from this calculation. VAT 14% in addition

⁸ Only for account under portfolio management agreement. Management fees calculation is based on an annual percentage of assets under management. Management fees are worked out quarterly. VAT 17% in addition

⁹ Only for account under investment advisory agreement. Investment advisory fees calculation is based on an annual percentage of assets under advisory. Fees are worked out quarterly. No VAT (art 44.1.c).

¹⁰ Foreign cost included. Registered securities carry an additional cost of 150 € + 17% VAT

¹¹ VAT 17% in addition

PAYMENTS	
Transfer¹²	
Incoming transfer	Free of charge
<i>EURO up to 1.000.000 (BIC + IBAN)</i>	Free of charge
<i>EURO transfer¹³ above 1.000.000 (BIC + IBAN)</i>	5 € per transfer
<i>EURO transfer above 1.000.000 (without BIC ou IBAN)</i>	20 € per transfer
<i>CHF (BIC + IBAN)</i>	5 € per transfer
<i>CHF (without ou IBAN)</i>	20 € per transfer
<i>Other currencies – shared fees</i>	10 € per transfer
<i>All currencies – ordering customer fees :</i>	
<i>from 0 to 12.500 €</i>	10 € per transfer
<i>From 12.500,01 € to 25.000 €</i>	25 € per transfer
<i>Above 25.000 €</i>	60 € per transfer
Cheque¹⁴	
<i>Cheque issuance fee</i>	15 € per cheque
<i>Cheque encashment fee</i>	30 € per cheque
Credit card	30 € / year / card

The present tariff does not constitute an offer and does not involve obligation for the Bank to provide the services detailed above. This tariff is provided as an indication and is valid except if special agreement has been agreed upon size of the operations or specific situations. Additional and / or tailored information are available by contacting your account manager.

Tariffs indicated as VAT excluded. A 0%, 14% or 17% VAT rate applies depending on the provided service. See footnotes for applicable rate.

Mutual funds collect remuneration covering their financial management, administration, risk management and compliance, as well as the intervention of the custodian of their assets. These fees are included daily, on a pro rata basis, in the net asset value of the mutual fund. The entry and exit charges and the recurrent costs of UCIs promoted by the Delen Group are shown in the prospectus and / or KIID of the relevant UCI on the website www.cadelux.lu. For other UCI, an estimate of the entry and exit charges as well as the recurrent costs of other UCIs, the exact amount of the management fees, the remuneration of the custodian bank, and administrative and other charges, if any, are included in the prospectus or KIID of the relevant UCI.

¹² Electronic and manual operations before 12h in SEPA, value date = day value. After 12h, day value + 1 working day. For SWIFT transfers, day value + 2 working days

¹³ Euro transfer : transfer in EUR to a participating country in the single currency

¹⁴ Value date = day value + 1 working day